



# **Syllabus**

**For**

**Ph.D. Course Work  
(Economics)  
(Session-2022-23)**

**Department of Economics**

**Faculty of Humanities and Social Sciences  
INTEGRAL UNIVERSITY LUCKNOW**

<b>1.Name of the Department:</b> Department of Humanities & Social Sciences							
<b>2. Course Name</b>	Economics			<b>L</b>	<b>T</b>	<b>P</b>	<b>C</b>
<b>3. Course Code</b>	HE601			3	1	0	4
<b>4.Type of Course (use tick mark)</b>	<b>DC (✓)</b>	<b>DE()</b>	<b>AEC()</b>	<b>GE()</b>	<b>OE()</b>		
<b>5.Total Number of Lectures, Tutorials, Practical</b>							
<b>Lectures=</b> 50			<b>Tutorials=</b>		<b>Practical=</b>		
<b>COURSE OBJECTIVES:</b> To acquaint the research scholar with various economic concepts, theories, models and its applicability in modern problems.							
<b>7.COURSEOUTCOMES(CO): After the successful course completion, learners will develop following attributes:</b>							
<b>COURSEOUTCOME (CO)</b>	<b>ATTRIBUTES</b>						
<b>CO1</b>	To understand the concepts of micro and welfare economics						
<b>CO2</b>	To understand the role of macroeconomics in the economy						
<b>CO3</b>	To understand various theories of growth and development						
<b>CO4</b>	To expose students with taxation and fiscal functions						
<b>CO5</b>	To expose students with various contemporary global and national economic problem.						
<b>8.Unitwise detailed content Economics</b>							
<b>Unit-1</b>	<b>Number of lectures =10</b>	<b>Title of the unit: Micro Economics</b>					
Consumer Behavior Advance Theory of Firm Analysis of Market Structure General Equilibrium Theory Theory of Distribution Welfare Economics Public Goods & Externalities.							
<b>Unit-2</b>	<b>Number of lectures =10</b>	<b>Title of the unit : Macro Economics</b>					
Interaction between Aggregate Demand & Aggregate Supply Rational Expectation Classical Full Employment Model- Determination of Real Wage IS-LM Model, Interest Rate & Price Level Real Business Cycle Macroeconomic Problems of Inflation & Unemployment							
<b>Unit-3</b>	<b>Number of lectures = 10</b>	<b>Title of the unit: Economics of Growth and Development</b>					
Concept, measurement and indicators of growth and development Classical view of growth and development Neo classical growth theories New growth theories Current debate about globalization and economic development							

Impact of international trade on economic welfare and growth of the developing countries

**Unit-4**                      **Number of lectures = 10**      **Title of the unit: Public Finance**

Role of Government in Changing Prospective  
 Theories of Public Expenditure—Maximum Social Advantage  
 Normative and positive theories  
 Tax Structure in India and Recent Reforms  
 Burden of Public Debt-theories  
 Growth in Public Expenditure  
 Theories of Public Budgeting

**Unit-5**                      **Number of lectures=10**                      **Title of the unit: Contemporary Global and Indian Economic Problem**

Poverty, unemployment and inequality,  
 Environment and development,  
 Globalization and Economic Order,  
 Indian Planning Experience,  
 Post-plan Reforms and Indian Economic Issues

**10. Brief description of self-learning/ E-learning component**

<b>Course Articulation Matrix: (Mapping of COs with POs and PSOs)</b>										
	<b>PO1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>	<b>PSO1</b>	<b>PSO2</b>	<b>PSO3</b>	<b>POS4</b>	<b>PSO5</b>
<b>CO1</b>	3	2	2	3	2	3	2	3	2	2
<b>CO2</b>	3	3	3	3	2	3	2	3	2	2
<b>CO3</b>	3	3	2	3	2	2	2	3	3	3
<b>CO4</b>	3	2	2	3	2	2	2	3	2	3
<b>CO5</b>	3	3	2	3	2	3	3	2	2	2

**01 – Low Correlation; 2- Moderate Correlation, 3 – Substantial Correlation**

## 1. Reading Recommendations:

- Hirshleifer, J. (1973). Where Are We in the Theory of Information?. American Economic Review,
- Akerlof, G. (1970). The Market for Lemons: Qualitative Uncertainty and the Market Mechanism. Quarterly Journal of Economics, 84, 488-500.
- Mas-Colell, Andreu, Michael D. Whinston and Jerry R. Green, (1995). Microeconomic Theory. OUP, New York.
- Varian, Hall R., (1992). Microeconomic Analysis (Third Edition), W.W. Norton & Company, New York, London.
- Kreps, David M.(1998). A Course in Microeconomic Theory. Prentice Hall, India, New Delhi.
- Sen, A.K. (1970). Growth Economics. Penguin.
- Thirawall, A. (1978). Growth and Development. Macmillan, London.
- Dornbush, R. and S. Fischer (2004). Macroeconomics. (9th Ed), Tata-McGraw Hill.
- Jha, R. (1991). Contemporary Macroeconomic Theory and Policy. Wiley Eastern.
- Begg, D. K. H. (1982). The Rational Expectation Revolution in Macro-Economics. Oxford.
- Romer, David (1996). Advanced Macroeconomics. New York: McGraw-Hill.
- Salvatore, Dominick (1998). International Economics, (6th Edition) Prentice Hall.
- Sodersten, Bo and Reed, G. (1994). International Economics. Macmillan Press Ltd., London.
- Caves, Jones and Frankel (1999). World Trade and Payments, (8th edition), Addison Wesley.
- Alexander, G.J., W.F. Sharpe and J.V. Bailey (2002). Fundamentals of Investments. Third Edition, Prentice-Hall of India Private Limited, New Delhi.
- Chakarvarti, S (1981). Development Planning: The Indian Experience. Oxford University Press, New Delhi.
- Krugman, P.R. and Obstfeld M. (2009). International Economics: Theory and Policy, Pearson, New Delhi.
- Balassa, B. (2013). The Theory of Economic Integration. Routledge Revivals.
- Ethier, W. (2011). Contemporary Regionalism. In M. Jovanovic (Ed.) International Handbook on the Economics of Integration, Vol. 1. Edward Elger
- Trade and Globalization. Oxford University Press, India. • Reddy Y.V. (Ed) (2009). India and the Global Financial Crisis: Managing Money and Finance. Orient Black swan, New Delhi